

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	522.0	502.0	498.0
Pupils On Roll Special Ed Full-Time	76.0	68.0	69.0
Pupils On Roll SUBTOTAL	598.0	570.0	567.0
Pupils in Private School Placements	1.0	3.0	5.0
Pupils Sent to Other Districts Regular	1.0	1.0	1.0
Pupils Sent to Other Districts Special Ed	4.0	2.0	1.0
Pupils Received	7.0	10.0	10.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,412,856	11,870,336	12,336,797
Total Tuition	10-1300	25,791	18,900	40,000
Transportation Fees From Other LEAs	10-1420-1440	0	11,724	11,300
Unrestricted Miscellaneous Revenues	10-1XXX	31,158	19,000	7,000
Interest Earned On Current Expense Emergency Res	10-1XXX	0	0	150
Interest Earned On Maintenance Reserve	10-1XXX	0	0	150
Interest Earned On Capital Reserve Funds	10-1XXX	1,022	250	250
Subtotal - Revenues From Local Sources		11,470,827	11,920,210	12,395,647
Revenues from State Sources:				
School Choice Aid	10-3116	335,270	296,585	335,270
Categorical Transportation Aid	10-3121	90,472	101,537	101,537
Extraordinary Aid	10-3131	18,276	0	0
Categorical Special Education Aid	10-3132	354,090	345,703	345,703
Categorical Security Aid	10-3177	56,976	56,555	56,555
Adjustment Aid	10-3178	0	38,685	38,685
Parcc Readiness Aid	10-3181	0	6,530	6,530
Per Pupil Growth Aid	10-3182	0	6,530	6,530
Professional Learning Community Aid	10-3183	0	5,760	5,760
Other State Aids	10-3XXX	31,716	0	0
Subtotal - Revenues From State Sources		886,800	857,885	896,570
Budgeted Fund Balance - Operating Budget	10-303	0	493,661	564,166
Withdrawal From Cap Res-For Local Share	10-307	0	0	595,000
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	355,000	0
Withdrawal From Maint. Reserve	10-310	0	150,000	0
Withdrawal From Current Expense Emergency Rsv	10-312	0	0	150,000
Adjustment For Prior Year Encumbrances		0	263,470	0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Actual Revenues (Over)/Under Expenditures		263,906	0	0
Total Operating Budget		12,621,533	14,040,226	14,601,383
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	0	32,772	26,000
Title II	20-4451-4455	9,083	8,548	6,800
I.D.E.A. Part B (Handicapped)	20-4420-4429	138,887	126,415	107,000
Total Revenues From Federal Sources		147,970	167,735	139,800
Total Grants And Entitlements		147,970	167,735	139,800
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	760,709	763,611	770,552
Total Revenues From Local Sources		760,709	763,611	770,552
Total Local Repayment Of Debt		760,709	763,611	770,552
Actual Revenues (Over)/Under Expenditures		2	0	0
Total Repayment Of Debt		760,711	763,611	770,552
Total Revenues/Sources		13,530,214	14,971,572	15,511,735
Total Revenues/Sources Net of Transfers		13,530,214	14,971,572	15,511,735

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,882,194	3,983,577	4,131,853
Special Education - Instruction	11-2XX-100-XXX	1,197,107	1,260,783	1,199,625
Basic Skills/Remedial - Instruction	11-230-100-XXX	260,295	314,652	296,769
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	56,753	76,422	98,700
School-Sponsored Athletics - Instruction	11-402-100-XXX	95,308	98,953	97,500
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	202,237	301,238	317,695
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	5,000	15,000	25,000
Undist. Expenditures - Health Services	11-000-213-XXX	182,894	189,524	198,200
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	227,048	290,313	285,976
Undist. Expenditures - Guidance	11-000-218-XXX	136,581	143,088	151,525
Undist. Expenditures - Child Study Teams	11-000-219-XXX	292,374	310,183	312,376
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	222,466	309,949	305,730
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	349,380	386,292	401,856
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	10,992	19,000	16,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	345,646	368,498	356,301
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	412,015	388,857	366,794
Undist. Expend. - Central Services	11-000-251-XXX	226,423	212,979	221,929
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	908,297	1,288,918	1,025,706
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	518,719	666,989	699,202
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,306,005	2,933,732	3,169,250
Total Undistributed Expenditures		6,346,077	7,824,560	7,853,540
Interest Earned On Maintenance Reserve	10-606	0	0	150
Interest Earned On Current Expense Emergency Res	10-607	0	0	150
Total General Current Expense		11,837,734	13,558,947	13,678,287
Capital Expenditures:				

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Equipment	12-XXX-XXX-730	194,550	63,354	125,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	64,222	417,675	797,846
Capital Reserve - Transfer To Capital Projects	12-000-400-931	525,027	0	0
Interest Deposit To Capital Reserve	10-604	0	250	250
Total Capital Outlay		783,799	481,279	923,096
General Fund Grand Total		12,621,533	14,040,226	14,601,383
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	0	32,772	26,000
Title II	20-XXX-XXX-XXX	9,083	8,548	6,800
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	138,887	126,415	107,000
Total Federal Projects	20-XXX-XXX-XXX	147,970	167,735	139,800
Total Special Revenue Funds		147,970	167,735	139,800
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	760,711	763,611	770,552
Total Debt Service Funds		760,711	763,611	770,552
Total Expenditures/Appropriations		13,530,214	14,971,572	15,511,735
Total Expenditures Net of Transfers		13,530,214	14,971,572	15,511,735

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	409,094	350,748	289,363	252,431
--Repayment of Debt	2	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	894,325	997,316	642,566	47,816
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	460,253	410,252	260,252	260,402
--Legal Reserve	1,230,207	959,510	527,234	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	100,150
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,147	\$18,382	\$20,731	\$21,778	\$21,993
Total Classroom Instruction	\$9,819	\$11,208	\$12,427	\$12,756	\$13,214
Classroom-Salaries and Benefits	\$9,312	\$10,698	\$11,527	\$11,781	\$12,363
Classroom-General Supplies and Textbooks	\$470	\$473	\$822	\$897	\$789
Classroom-Purchased Services	\$38	\$37	\$77	\$78	\$62
Total Support Services	\$2,538	\$2,963	\$3,597	\$3,706	\$3,845
Support Services-Salaries and Benefits	\$1,919	\$2,247	\$2,602	\$2,665	\$2,769
Total Administrative Costs	\$1,946	\$1,937	\$1,981	\$2,057	\$2,034
Administration Salaries and Benefits	\$1,573	\$1,610	\$1,671	\$1,729	\$1,715
Total Operations and Maintenance of Plant	\$1,459	\$1,865	\$2,256	\$2,741	\$2,314
Operations and Maintenance-Salaries and Benefits	\$658	\$896	\$1,128	\$1,154	\$1,147
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$268	\$306	\$335	\$378	\$432
Total Equipment Costs	\$49	\$325	\$0	\$111	\$220
Legal Costs	\$54	\$45	\$43	\$44	\$44
Employee Benefits as a percentage of salaries*	25.92%	30.48%	38.69%	38.03%	40.32%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Transportation jointure with two LEA's, transportation contract with ESC's and transportation co-op	0
Others	Agreement with Readington Township Board of Education for technology services	0
Others	Interlocal agreement with Tewksbury Township for snow removal, parking lot repairs, use of storage facility, use of school facilities, maintenance of fields and fuel depot	0
Others	Community based Education Foundation	0
Purchasing	Supplies and other materials purchased through HCESC, MRESC, and state contracts	0
Insurance Coverages and Benefits	Coverage for P & C obtained through New Jersey Schools Insurance Group	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	12,336,797
(B) Estimated Net Taxable Valuation (as of 10/01/16)	1,357,361,665
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	0.9089
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	13,107,349
(E) Estimated Net Taxable Valuation (as of 10/01/16)	1,357,361,665
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	0.9656

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	12,336,797
(H) Estimated Equalized Valuation (as of 10/01/16)	1,645,885,370
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7496
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	13,107,349
(K) Estimated Equalized Valuation (as of 10/01/16)	1,645,885,370
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.7964

NAME=Joanne Black

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$113,300
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,305
Total Bonuses Amount	\$5,666
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,165
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,056
Contractual Post-Employment Benefit Description of Payout of Sick days	Max payout \$15,000 upon retirement, per diem x number of days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per diem rate x number of days not taken
Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Joanne Black

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$8,210
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	Health Benefit Waiver
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Monica Rowland

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	12
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$7,800
Total Bonuses Amount	\$20,235
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,415
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$10,644
Contractual Post-Employment Benefit Description of Payout of Sick days	Max payout \$15,000 upon retirement, per diem x number of days
Contractual Post-Employment Benefit Description of Payout of Vacation days	No payment per contract
Contractual Post-Employment Benefit Description of Payout of Personal days	No payment per contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Monica Rowland

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	